

2015 BC Hydro retiree newsletter

BC Hydro Pension Plan 50th anniversary

This year the BC Hydro Pension Plan is 50 years old! The plan was enacted by regulation No.1 of the British Columbia Hydro and Power Authority, approved by the Lieutenant Governor in Council under Order-in-Council No. 3487 on the sixteenth day of December 1965.

KEY FACTS ABOUT THE PLAN:	AT DEC. 31, 2013	AT DEC. 31, 2014
Total active Plan membership	6,278	6,191
Total number of pensioners	5,347	5,379
Total assets in the Plan	\$2.9 billion	\$3.1 billion
BC Hydro contributions	\$62.8 million	\$66.0 million
Employee contributions	\$27.1 million	\$27.1 million

Cost of living adjustment (indexing)

For those eligible, your January 2016 pension payment will be increased to include an annual cost of living adjustment (COLA) of 1.162%. This percentage is prorated if you started your pension in 2015.

New BC pension legislation

New legislation came into effect 30 September 2015.

Annual pension statement will now be provided to pensioners. Watch for statements coming in June 2016.

New benefits provider—Sun Life

In April 2015 the new extended healthcare provider changed to Sun Life. Check out the Sun Life website at mysunlife.ca for information on how to:

- Submit claims online
- Sign up for direct deposit and get claims paid out faster
- View your latest claim payments

Power Pioneers—join today!

Enough about retiring! What about living? Power Pioneers know the secret to a happy retirement. It's about finding new purpose, being connected, getting involved, giving back, learning new things, keeping sharp—and having fun!

Invest in a happy retirement.

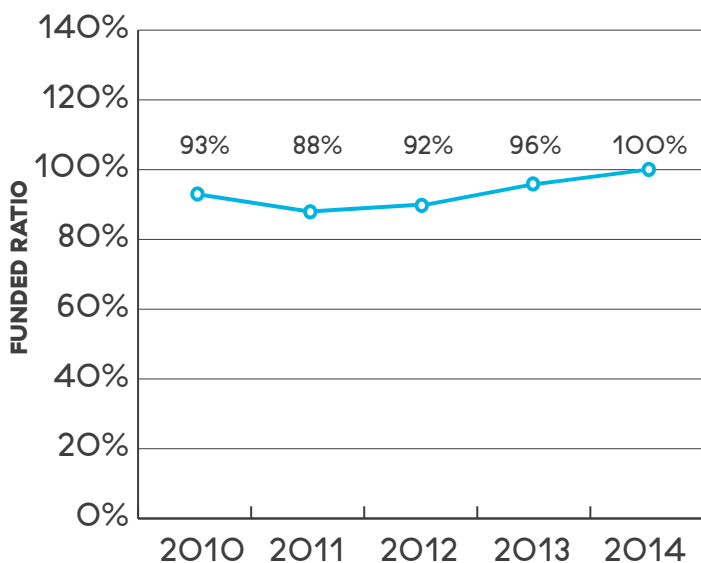
Visit powerpioneers.com and look for the sign up link on the homepage.

Financial update

Funded ratio—basic benefit

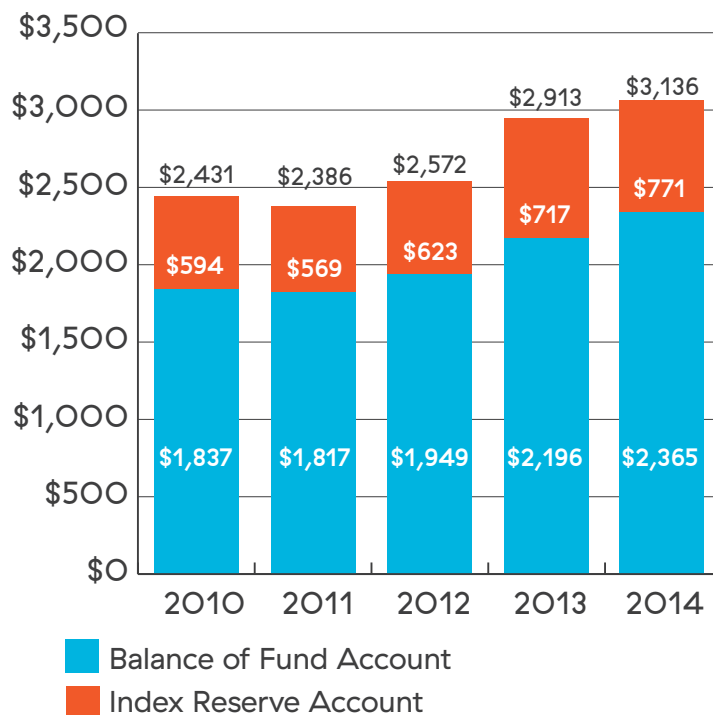
December 31

Due to strong investment performance, basic benefits are estimated to be fully funded on a going concern basis. This is good news for members. The funded ratio will vary over time, but our goal is for basic benefits to be 100% funded.



Market value of assets

(shown \$ in millions) December 31



Retiree pension & benefits contact information

- BC Hydro Retiree Benefits Line
604 694 8600 or **1 800 663 1339** (toll free in BC)
- BC Hydro Pension Center
1 866 307 1963 (toll free)
- RBC Investor Services
1 800 668 1320 (toll free)
- Sun Life
1 800 361 6212 (toll free) or online at mysunlife.ca

Just a reminder...

Please submit your Retiree Dental Claims to :

BC Hydro Retiree Dental Claims, Central Park Place, 14th Floor—4555 Kingsway, Burnaby, BC, V5H 4T8

Dental receipts can be submitted year round. Claims submitted at year end may experience longer delays in processing due to higher volumes. Please allow 4–8 weeks for processing as cheques are generated once per month. 2015 Claims must be received by January 31, 2016 to be eligible for payment.

Important!

To report the death of a BC Hydro Pensioner or spouse, contact the BC Hydro Pension Center
604 694 8600 or **1 800 663 1339** (toll free in BC)

Note: Once BC Hydro has been notified of a death, an information package will be mailed to the family or executor with details of the pension, changes/cancellation of medical benefits and the life insurance benefit. You will also be notified that a copy of the death certificate is required.